

BME - GROWTH

Palacio de la Bolsa
Plaza de la Lealtad, 1
28014 Madrid

Alicante, 18 de junio de 2025

COMUNICACIÓN – OTRA INFORMACIÓN RELEVANTE - FACEPHI BIOMETRIA, S.A.

Muy Sres. Nuestros,

En virtud de lo previsto en el artículo 17 del Reglamento (UE) nº 596/2014 sobre abuso de mercado y en el artículo 227 de la Ley 6/2023, de 17 de marzo, de los Mercados de Valores y de los Servicios de Inversión, y disposiciones concordantes, así como en la Circular 3/2020 de BME Growth de BME MTF Equity, ponemos en su conocimiento la siguiente información relativa a la sociedad FACEPHI BIOMETRIA, S.A. (en adelante “Facephi” o “la Sociedad” indistintamente).

Con motivo de la celebración del **Investor Day** para presentar su evolución organizativa y estratégica, desde una etapa de expansión temprana (“**Scale-Up**”) a un modelo de crecimiento sostenible (“**Growth**”) en *Eurostars Madrid Tower Hotel*, en Madrid, se adjunta la presentación corporativa que se utilizará para el conocimiento del mercado.

De conformidad con lo dispuesto en la Circular 3/2020, se indica que la información comunicada en el presente documento ha sido elaborada bajo la exclusiva responsabilidad de la Sociedad y sus Consejeros.

Quedamos a su disposición para cuantas aclaraciones consideren oportunas.

Atentamente,

Javier Mira Miró

Presidente del Consejo de Administración

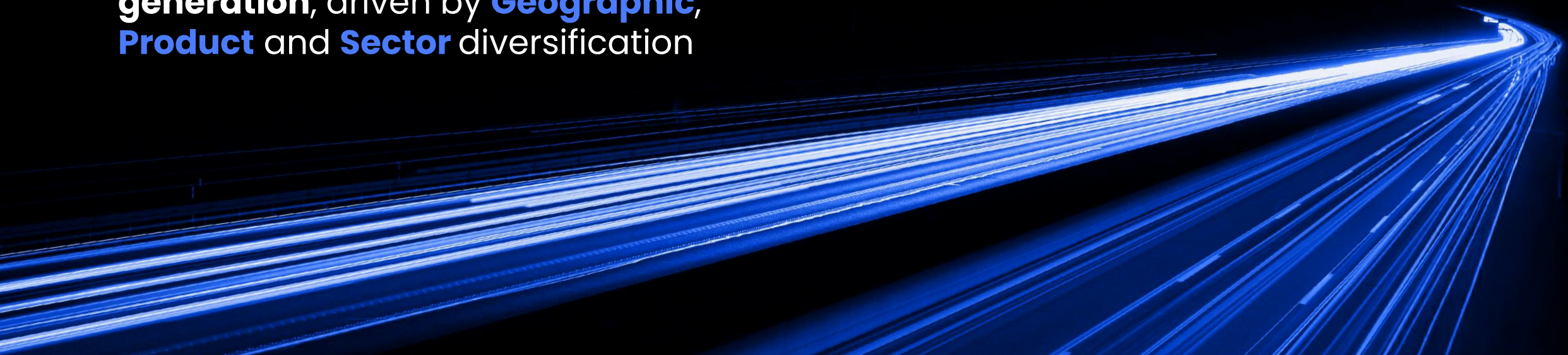


From Scale up to Growth ↗

Investor Day

June 2025

Sustainable growth and cash flow generation, driven by **Geographic**, **Product** and **Sector** diversification





Digital identity fraud management and detection



Agenda





01

Strategic vision

1A Industry highlights

1B Introduction to Facephi

1C Growth Strategy:

- Geographic
- Product
- Sector



The Role of Digital Identity

The cornerstone
for Trust Frameworks

The pillars of trust

Standards

Compliance

LoA

KYC



Cybersecurity 's worth 2024:

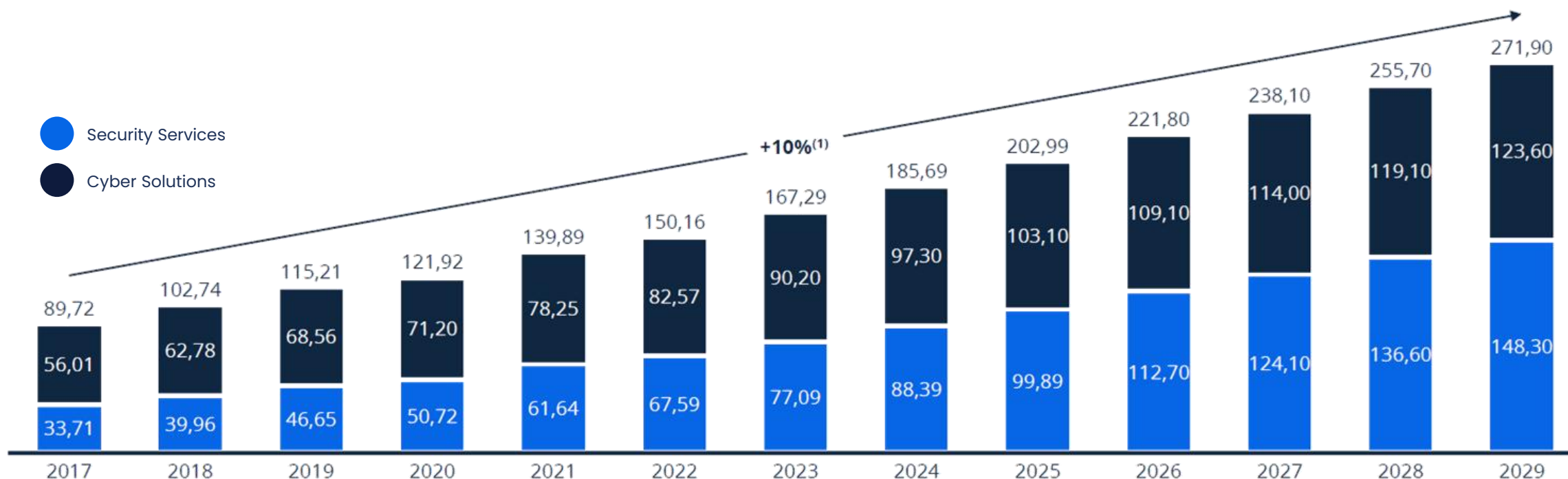
US\$185bn **CAGR 24-29e: 10,0%+***

Security Services

CAGR 24-29E: +10,9%

Cyber Solutions

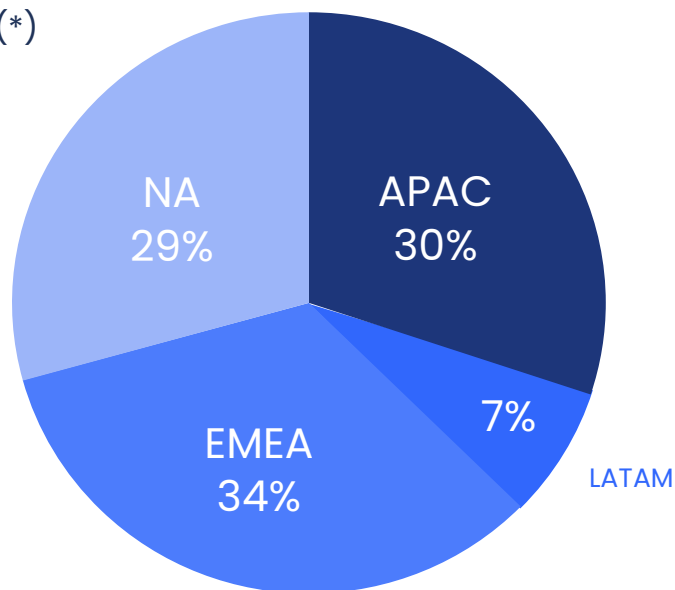
CAGR 24-29E: +4,9%



(*) Cybersecurity: market data & analysis (Market Insights by statista - August2024)

Regional revenue trends & Facial recognition market size

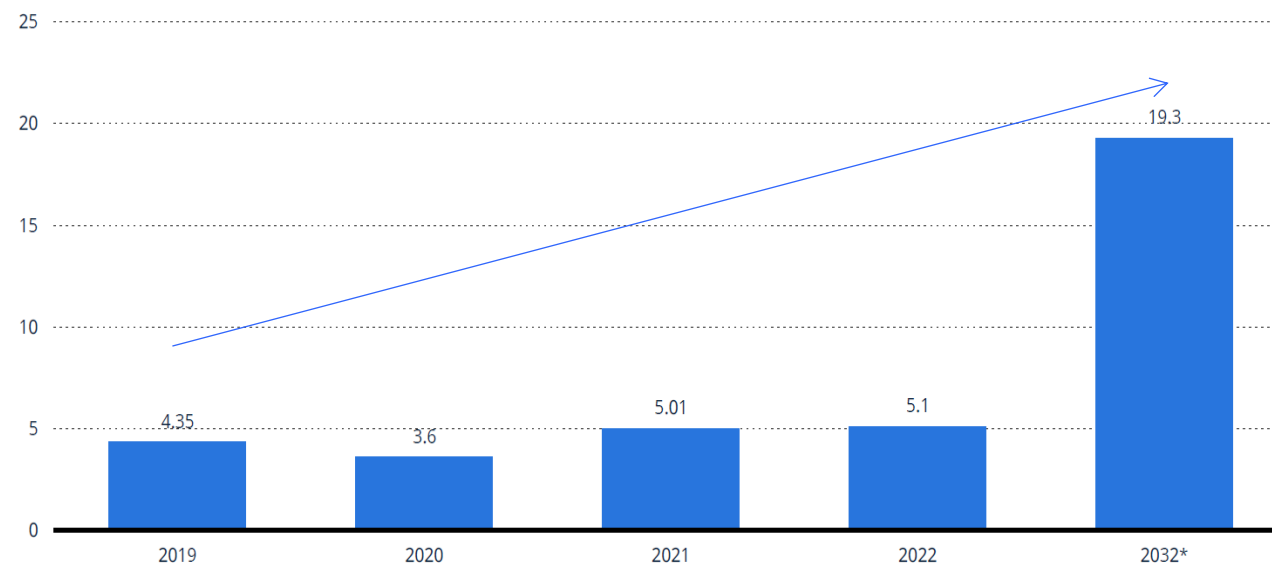
Revenue breakdown
per region
2023-2028e (*)



(*) 2024 Biometric Digital Identity Flagship Prism report

Facial Recognition market, Worldwide (**)(***)

CAGR 2019-2032e: +12,1%



(**) Biometric technologies report, Statista
(***) US\$ bn

1A Industry highlights

1B Introduction to Facephi

1C Growth Strategy:

- Geographic
- Product
- Sector

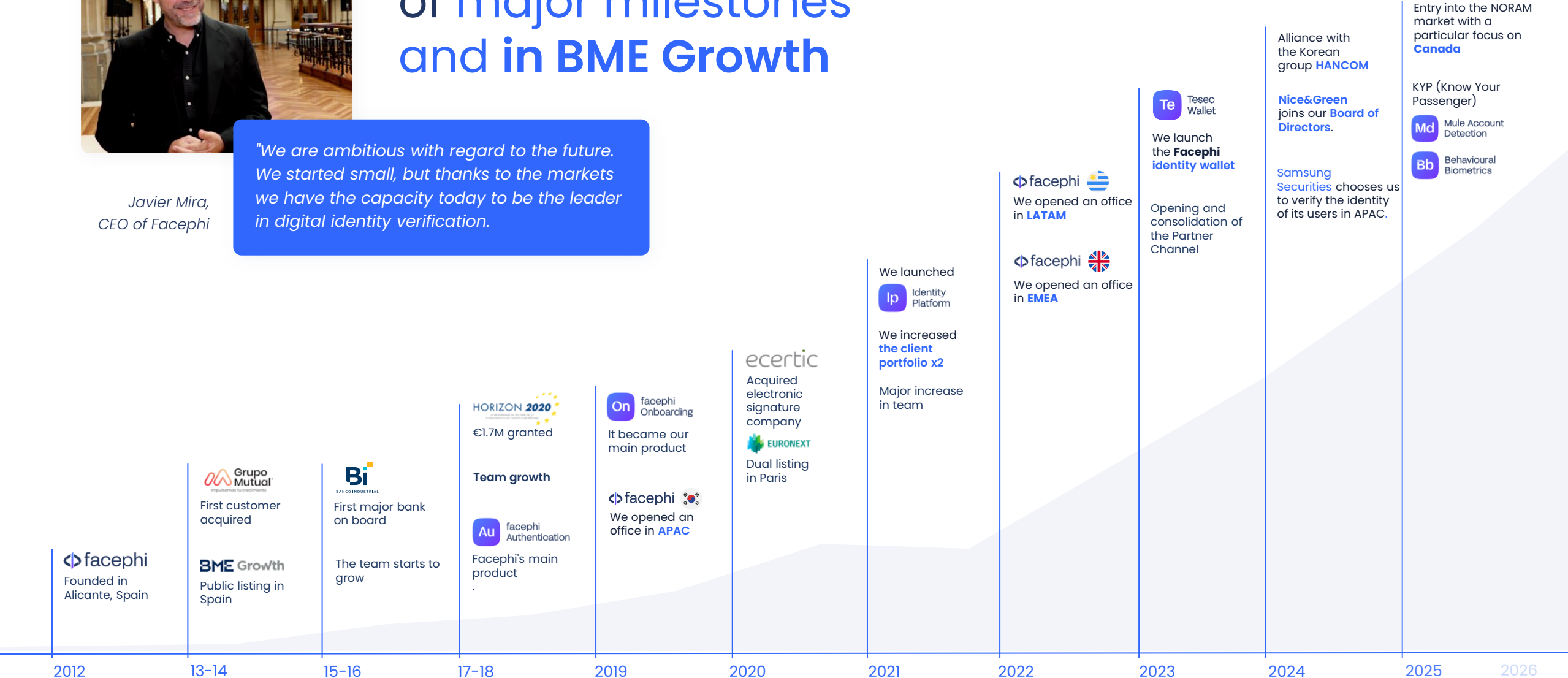




Javier Mira,
CEO of Facephi

More than a decade of major milestones and in BME Growth

"We are ambitious with regard to the future.
We started small, but thanks to the markets
we have the capacity today to be the leader
in digital identity verification."



Maximum **security**, maximum **recognition and trusted** by leading institutions worldwide

 **+25**
Countries

 **+500M**
Transactions

ENS High Category Achievement



Gartner

Facephi named Sample Vendor in [Gartner's 2024 Hype Cycle for Financial Crime](#)



NIST
National Institute of
Standards and Technology
Center of Excellence



Certificates



GDPR
READY



SEPBLAC

*Starts after Anexo FII presentation. 12k + 6m

1A Industry
highlights

1B Introduction
to Facephi

1C Growth Strategy:

- **Geographic**
- **Product**
- **Sector**





Geographic Diversification

HANCOM

Geographic Diversification

NORAM



Canada: Entry in Dec. 2024, 2 new clients

EEUU: Entry on Mar. 2025

% of Turnover	2022	2023	2024
Others	0.0%	0.1%	0.0%

LATAM



Apertura mercado **Brasil**
Y **grandes clientes** en la
región



Panamá



Guatemala



Perú



República Dominicana



Global

Uruguay: Global client support center

% of Turnover	2022	2023	2024
LATAM	95.5%	94.0%	94.7%

Geographic Diversification

APAC



% of Turnover	2022	2023	2024
APAC	2.3%	1.7%	4.0%

EMEA



% of Turnover	2022	2023	2024
EMEA	2.2%	4.2%	1.3%

Product Diversification

3 Level Security based
on Digital Identity

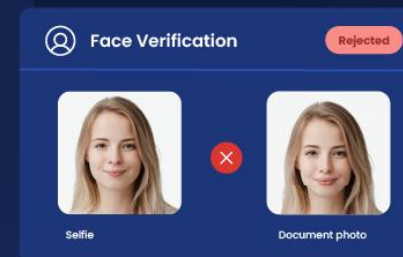
Lvl 01

Prevents identity theft
Liveness, deepfakes
detection

Lvl 02

**Unauthorized Fraud
Detection**

Behavioral biometrics,
injection attacks



Lvl 03

**Prevention of
Authorized Fraud**
Mule Account Detection,
transaction analysis



Product Diversification

Solving the **challenges
of Online Security.**

Is IDV Suite

Ultra-scalable, embeddable and
ready to use **identity verification.**

On facephi
Onboarding

Verify your customers' identity in
less than 10 seconds

Au facephi
Authentication

Confirm that users are genuine,
reducing fraud and securing
user interactions

Ip Identity
Platform

Improve the security process
by centralising, monitoring, and
orchestrating user verification.

Bb Behavioural
Biometrics

Analyses **behavioural patterns**
and secures all interactions.

Md Mule Account
Detection

Minimises risk and **protects**
transactions from mule
accounts

Te Teseo
Wallet

It allows you to generate a **reliable**,
verified and **guaranteed digital**
identity, 100% fraud-free.

New Products for Digital ID & Fraud Protection – 2025



Behavioural
Biometrics

Continuously evaluates risk in all user interactions



Creation of a unique user behavioural profile.



Collects and analyses **over 3,000 signals**.

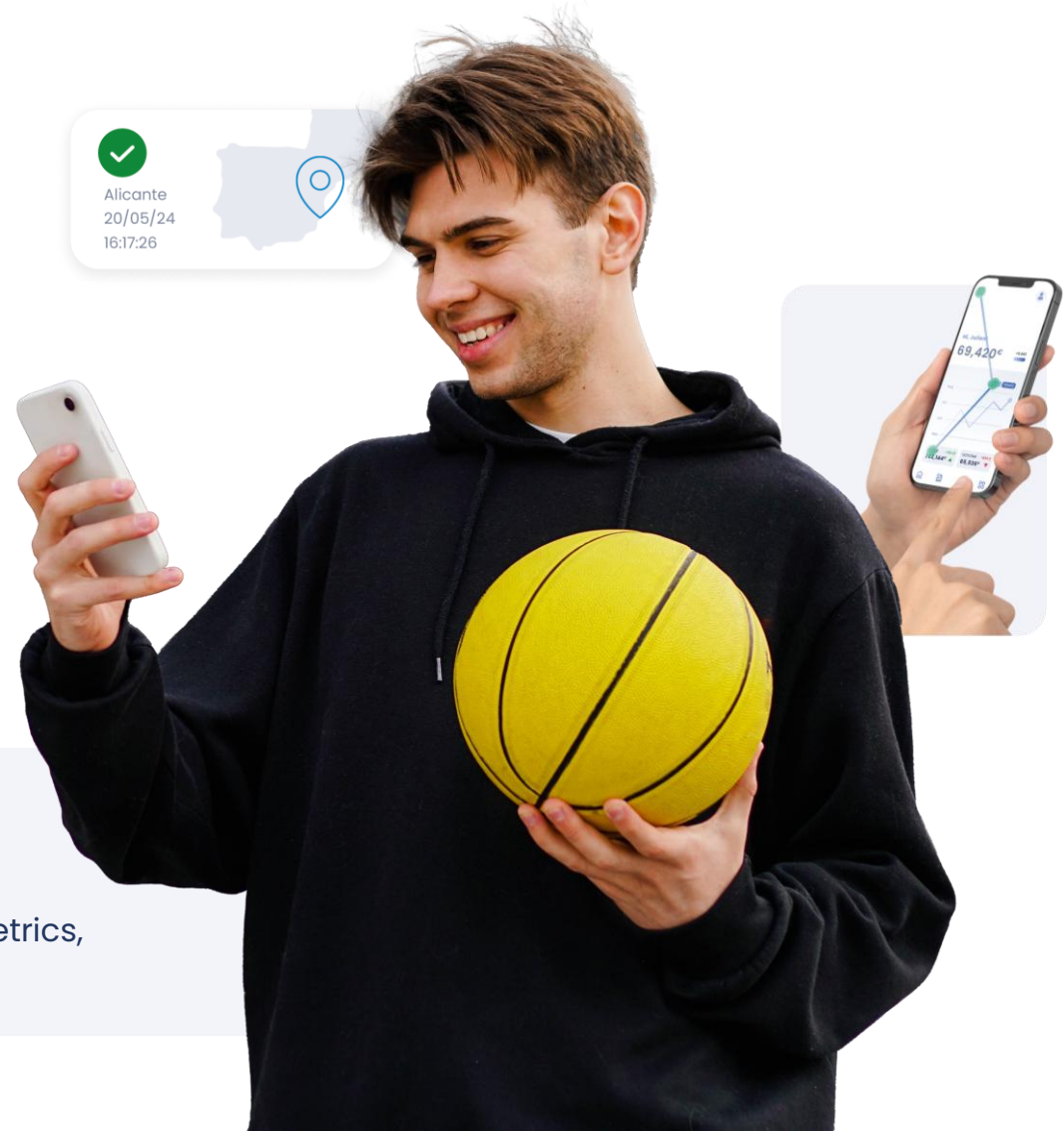


Machine learning technology with the
adaptability to new scenarios and threats.



**Some of the signals analysed to create
a user behavioural profile**

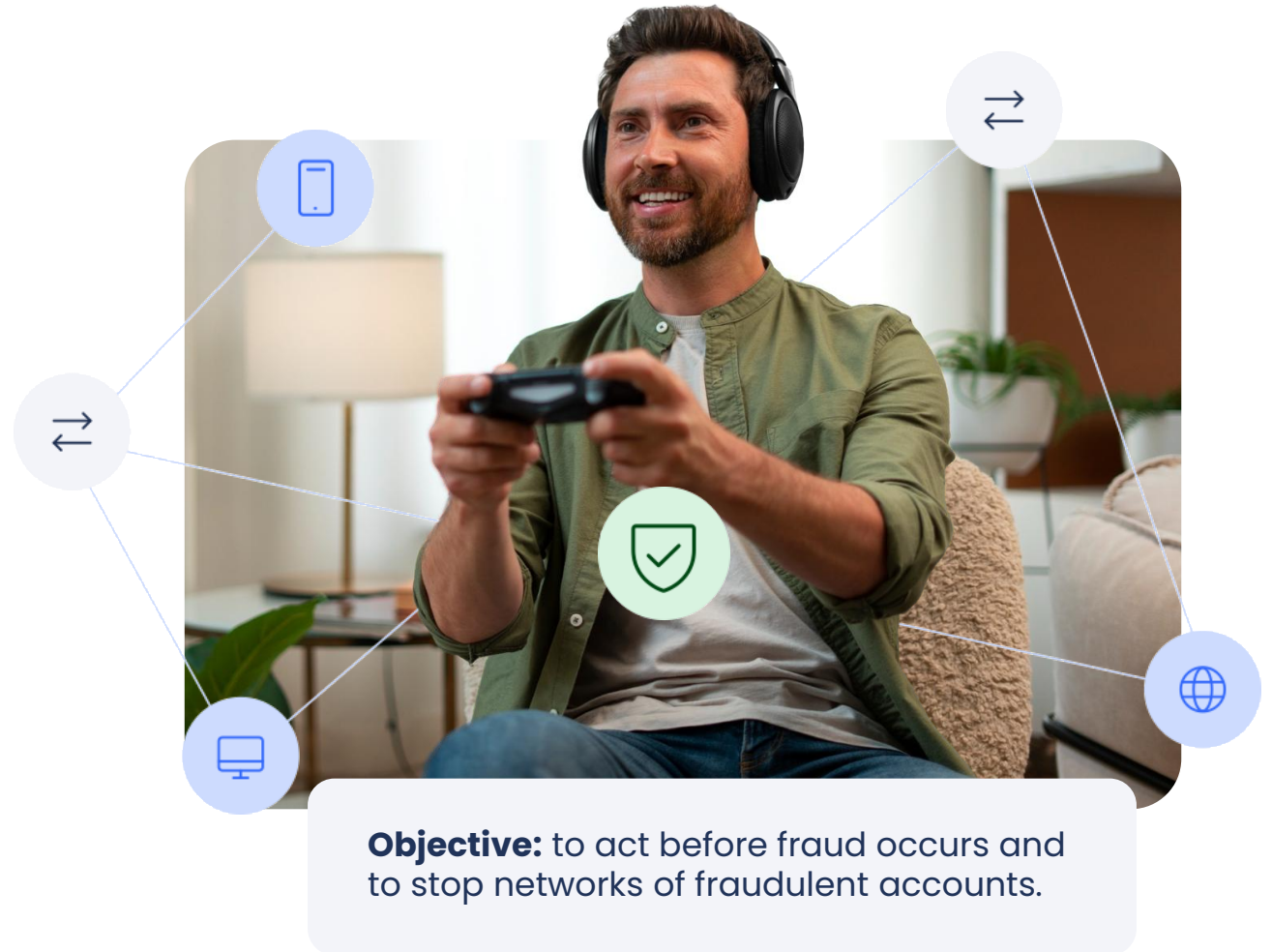
Time, date, journeys, typing biometrics, mouse biometrics,
mobile biometrics...





Advanced detection & proactive prevention

- **Real-time Mule Account Identification** through AI and data analysis.
- **Automated account classification** based on risk and behavior.
- **Detection of pre-fraud signals** from the moment the account is opened.
- **Intelligence orchestration** to securely share information between institutions.

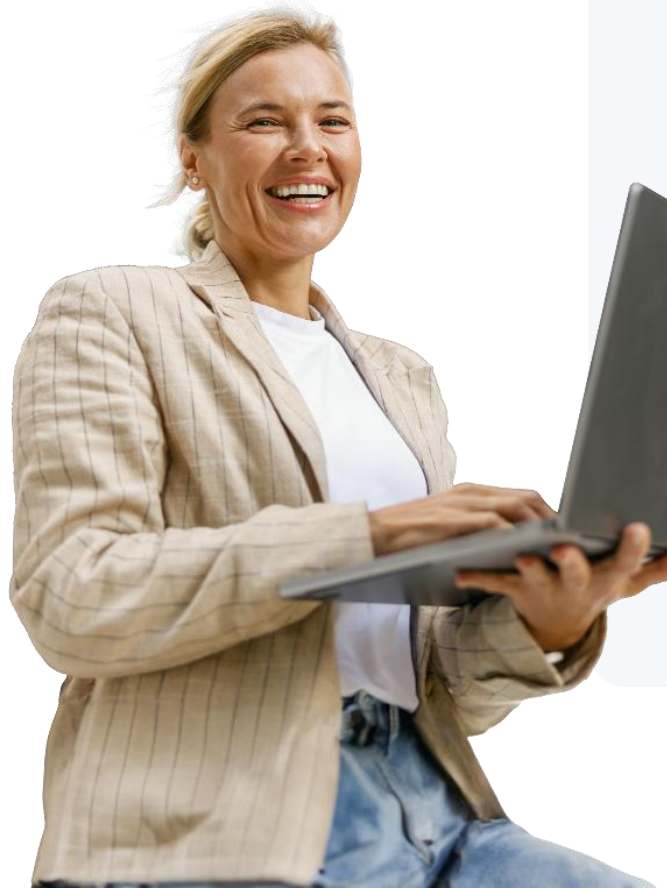


IDV Suite

Comprehensive **identity management** and anti-fraud protection

More efficient, more scalable & more secure

- ✓✓ 100% modular & customisable
- ✓✓ No-code integration
- ✓✓ Access to data in real time



IDV Suite is a unified management and development environment that integrates the best fraud prevention, verification and identity management technology.

Identity verification

Multibiometric authentication

Monitoring & Orchestration

Anti-Fraud Intelligence

Sector Diversification

How do you prefer to identify yourself?

Face



Gaming



Air sector



Security & trust
(Legal & Compliance)



Digital banking



Electronic
services



Government
initiatives



Insurance



Communications

Face verification



We have
the trust of
the leading
global banks

facephi



Actinver



Banco Promerica



SUPERVIELLE



Banco Guayaquil



Scotiabank



Banco General

Claro



Partners focus during 2025

Enhance the scalability of our business by pursuing agreements with partners that operate at Regional and Global Scale that fit the profile as per Strategy:

Types of partners

- **System Integrators (SI)**

Incorporate Facephi solutions into their own offerings.

- **Value Added Resellers (VAR)**

Resell under their own brand name or under Facephi name our solutions to end customers, either as standalone offerings or as part of broader solutions.

Geographical expansion focus:

- **Asia:** Philippines, Indonesia, Thailand, Malaysia, Vietnam
- **Middle East:** Saudi Arabia, UAE.
- **Europe:** France, Germany, UK, Spain
- **LATAM:** Focus on Partners that operate different vertical than Financial Services. Brazil in all verticals continues as focus.
- **NORAM:** USA and Canada.
- **Global Partners** operating worldwide in the following Verticals: Core Banking, Integrators, Digital Signature, Gaming and Gambling, Digital ID, Airlines and Airports,

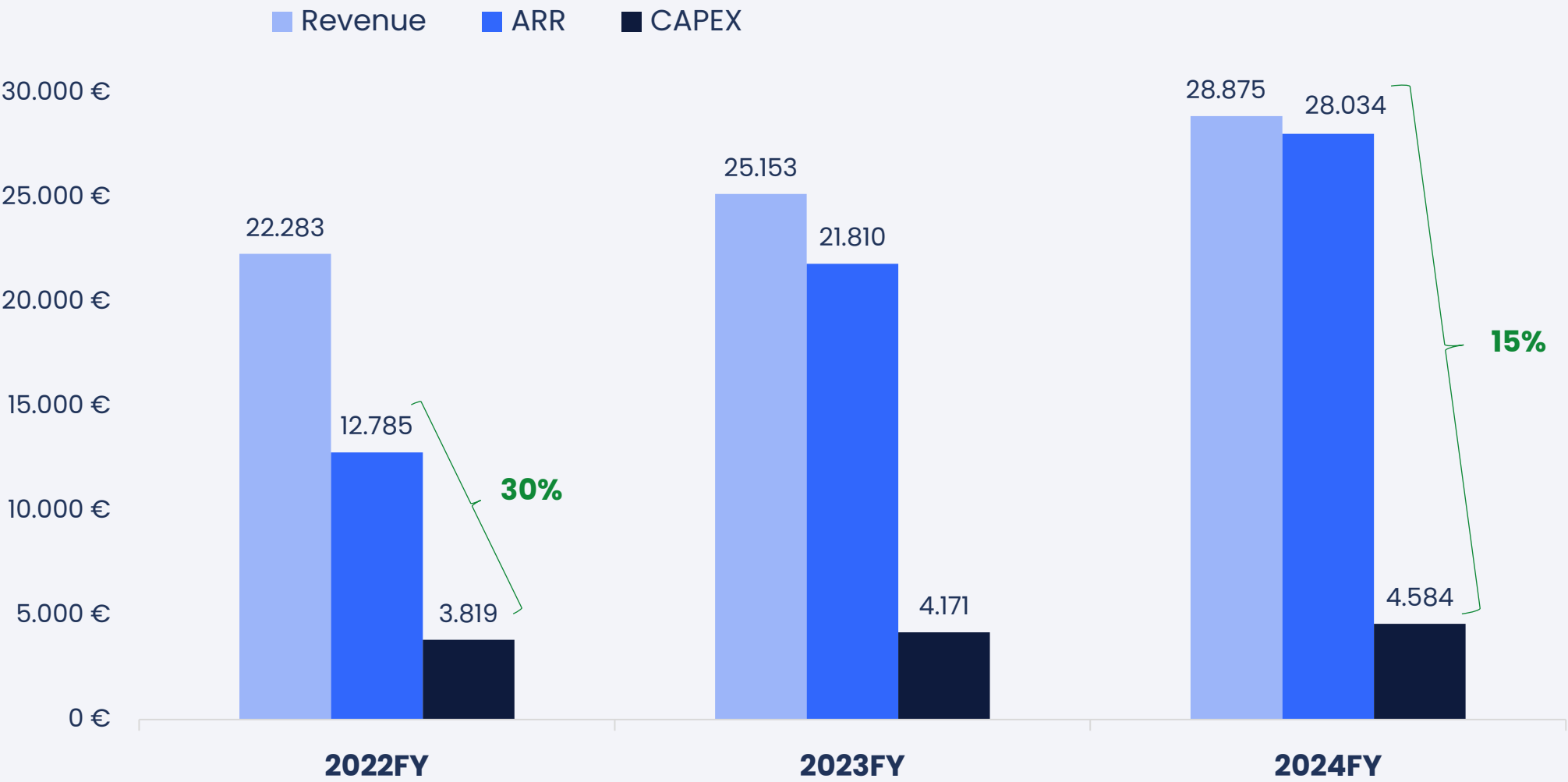


02

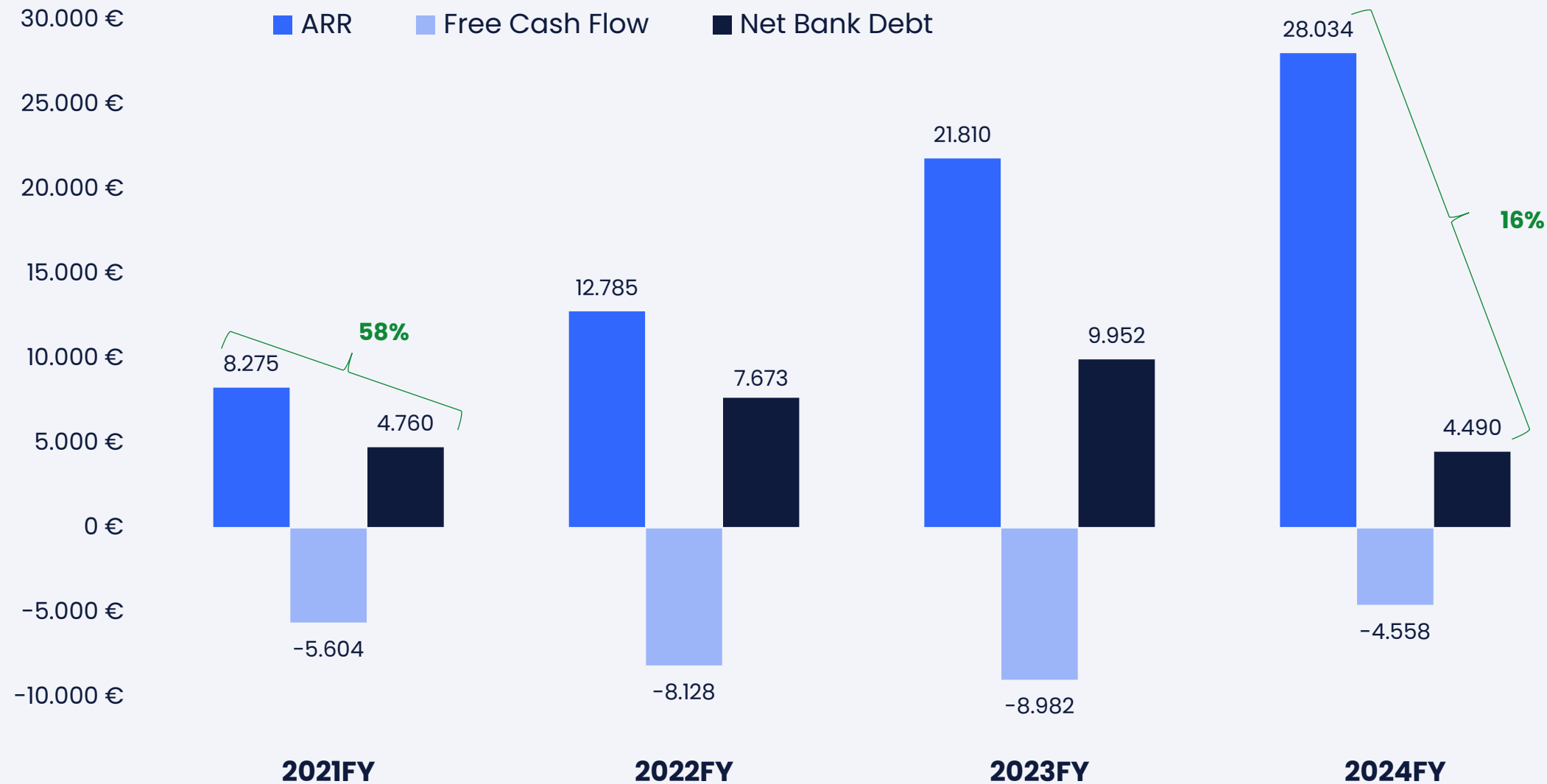
Financial Overview

Past and Forward-looking

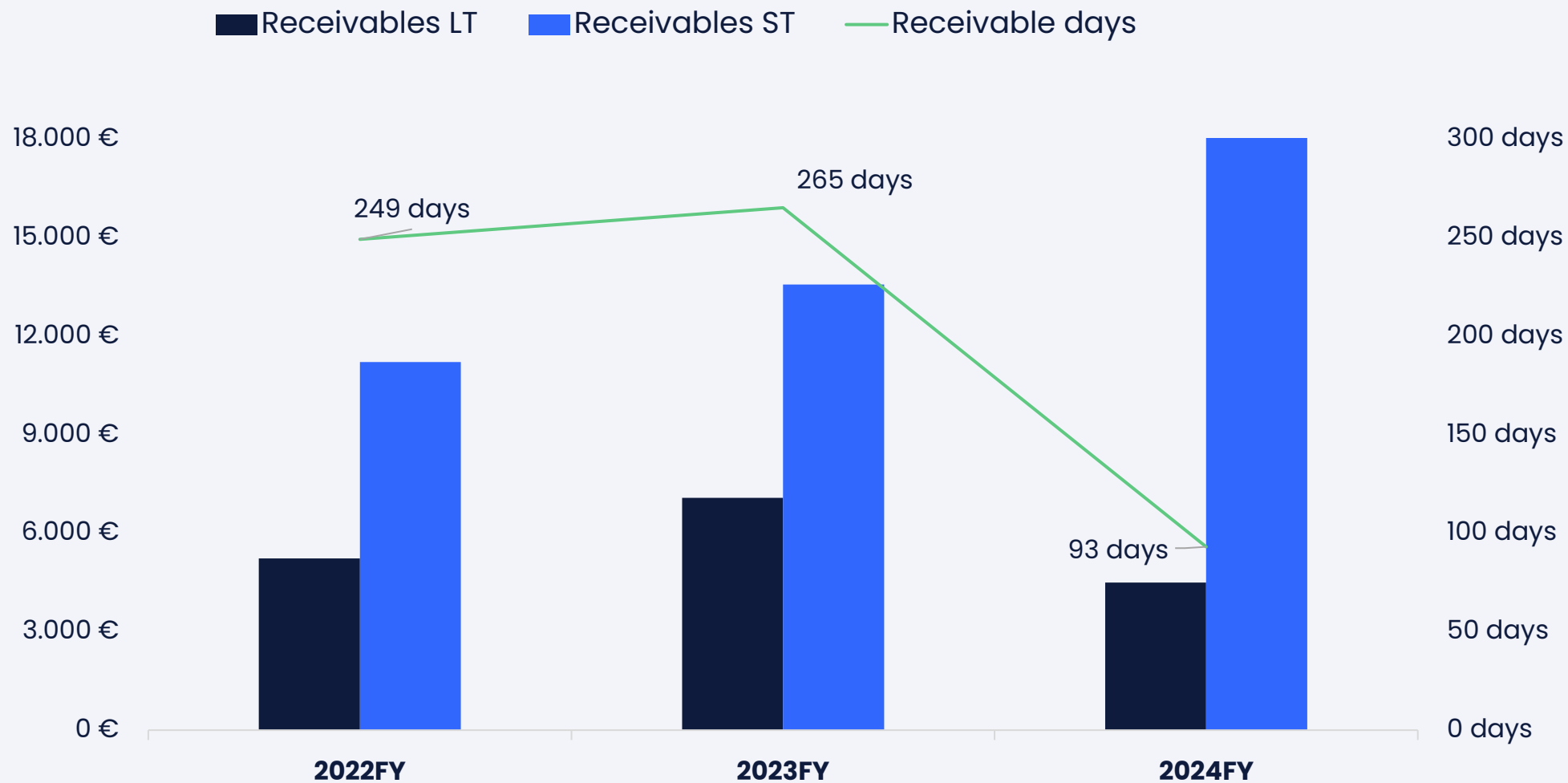
Revenues & CAPEX (000€)



Key Financial Indicators (000€)



Receivable values (000€)



Market estimates (JB Capital & Marex)

€ million	2024a	2025e	2026e	2027e	2028e (*)	CAGR 2024-28
REVENUE	€ 28,9	€ 39.9	€ 49.3	€ 58.7	€ 74.6	+26.8%
EBITDA	€ 1,0	€ 4.4	€ 9.6	€ 14.4	€ 20.7	
Pre-Tax PROFIT	-€ 7.3	-€ 1.7	€ 2.8	€ 7.0	€ 11.8	
	2024a	2025e	2026e	2027e	2028e	
FCF	-€ 4.5	-€ 0.7	€ 1.1	€ 7.3	€ 12.2	
	2024a	2025e	2026e	2027e	2028e	
NET DEBT	€ 4.5	€ 4.6	€ 3.7	(€ 3.8)	(€ 20.6)	
NET DEBT / EBITDA	4.5x	1.0x	0.4x	No Debt	No Debt	

Target price & recommendation

	Target Price	
JB CAPITAL	3.70 €**	BUY
MAREX	2.80 €	BUY

	Market Price
2024 min	1.46 €
2025 max	2.55 €
2025 last	2.50€

(*) Estimates for 2028 only available from Marex

(**) Without considering the liquidity discount. If considered, the target price is €3.0.

Source:

- [JB CAPITAL research report:- April 30 3025](#)
- [MAREX reseach report - May 07 2025](#)



03

**Technology & innovation
to drive growth**



AI vs AI

There has been an increase of over 2000% in deepfake fraud attempts over the past three years.

80% of companies do not have a contingency plan for deepfake attacks.

Presentation attacks

- Paper
- Screen
- Mask



Deep Fakes



Ai

Injection attacks

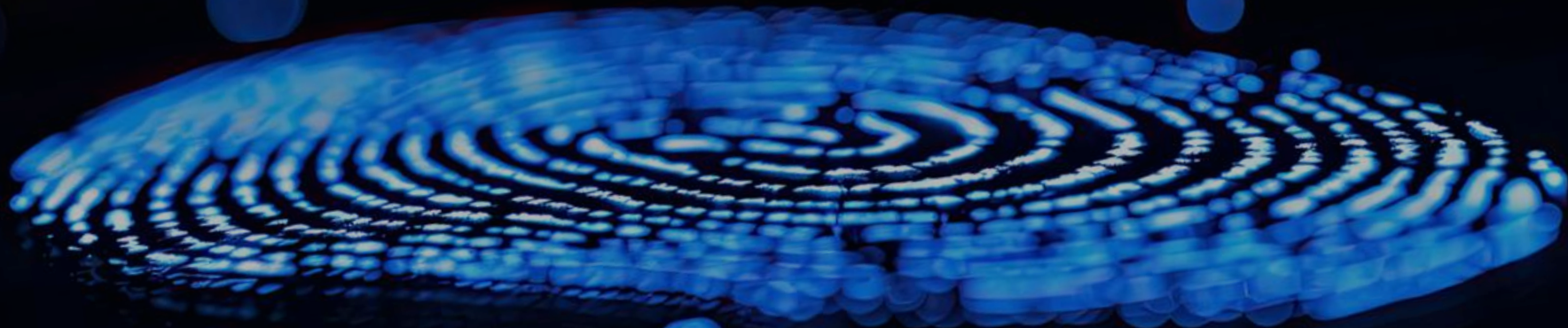
- Face swap
- Deep Fake
- ID face swap



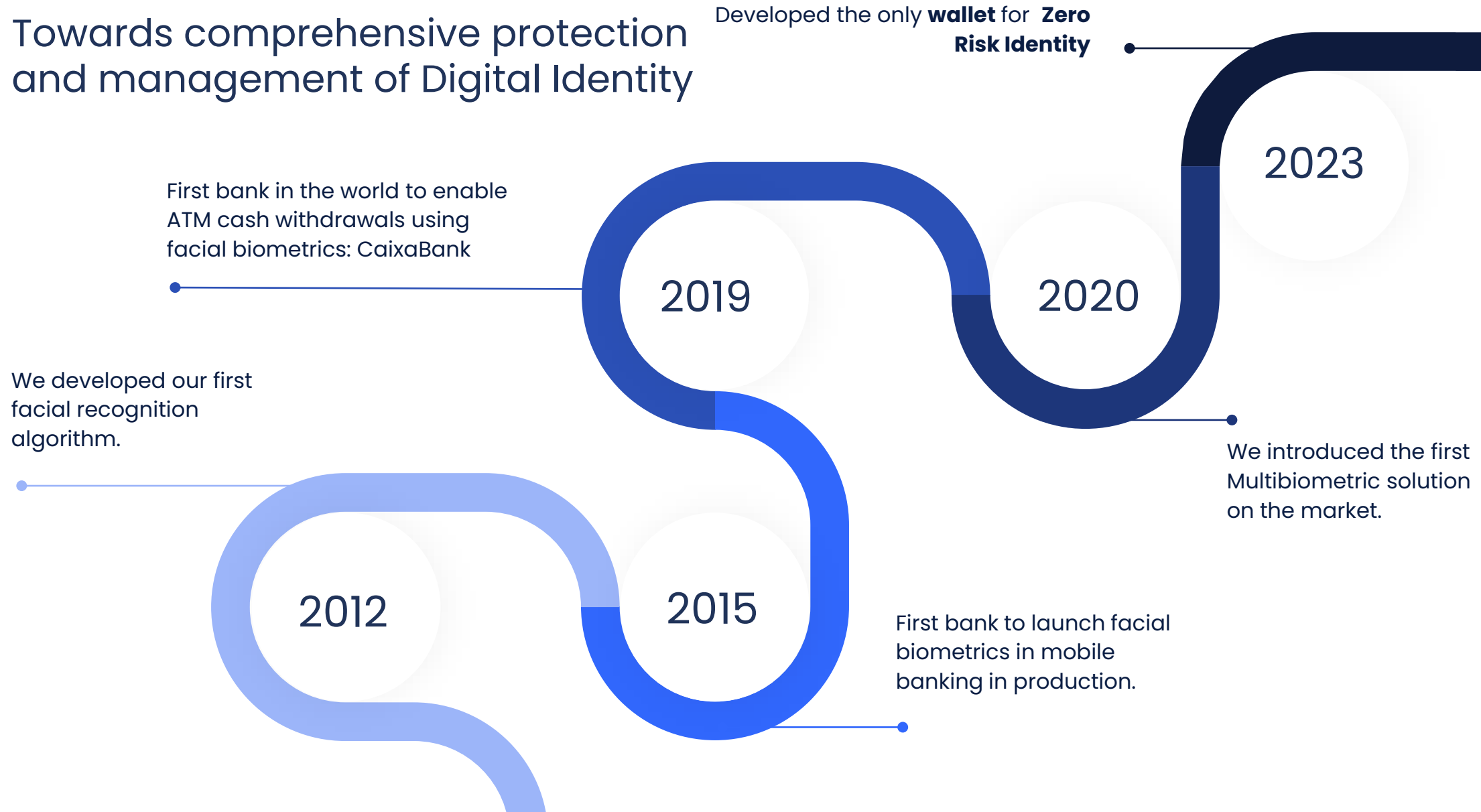
The global cost of cybercrime in 2025 is estimated to be 10.5 trillion USD.

Innovation in our **DNA**

Agility and Adaptability are key traits of our identity, allowing us to respond quickly to market demands and seize emerging opportunities.



Towards comprehensive protection and management of Digital Identity



Latest Developments

AI Gen for Automated Document Fraud Detection



Contributes by **reducing** racial, ethnic, gender, age or status biases.



Ensures **regulatory compliance** by enhancing privacy and protecting sensitive information



Examples synthetically generated using generative AI by Facephi's R&D Department.

Know your Passenger (KYP)

Transversal innovation

From KYC to KYP

It simplifies and improves
identity management on trips

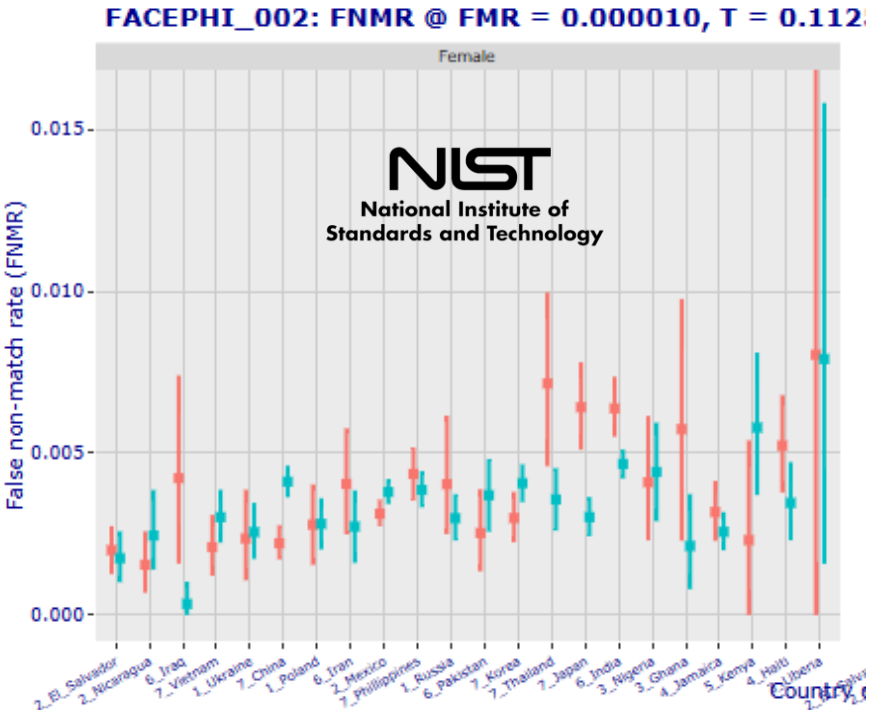


Audits and external assessments

Standardized Evaluation, Blind Datasets & Public Results

FALSE NON-MATCH RATE (FNMR)							
Algorithm	Constrained, Cooperative						Unconstrained, Non-Coop
	Gallery	VISA	MUGSHOT	MUGSHOT	VISA	VISA Yaw≥45	BORDER
	Probe	VISA	MUGSHOT	MUGSHOT ΔT≥12 YRS	BORDER	BORDER°	BORDER
Date		FMR = 0.000001	= 0.00001	= 0.00001	= 0.000001	= 0.000001	= 0.000001
facephi-002	2025-02-11	-	0.0024 ⁽³²⁾	0.0022 ⁽¹⁴⁾	0.0036 ⁽¹⁰¹⁾	0.0043 ⁽⁶⁾	0.0093 ⁽⁷⁶⁾

<https://pages.nist.gov/frvt/html/frvt11.html>



https://face.nist.gov/frte/reportcards/11/facephi_002.html

Facephi's Competitive Edge

Application of disruptive techniques

We explore generative AI, LLMs, visual transformers, few-shot learning, and more



**Synthetic
Face**



**Expression
Editing**



**Expression
Editing**

Key presence in the scientific field

We contribute to the state of the art in the sector by sharing our knowledge through scientific publications.



The 18th IEEE International Conference on
**Automatic Face and
Gesture Recognition**

ICDAR Athens Greece
2024
International Conference on Document Analysis and Recognition



**IEEE International Joint
Conference on Biometrics**

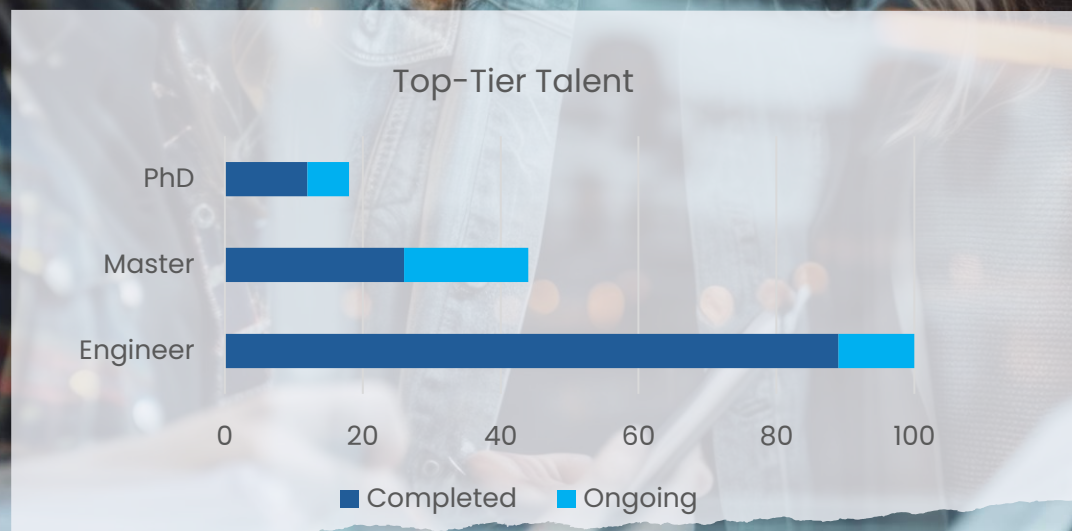
Highly Qualified Team

MISSION

Research and develop Artificial Intelligence tools, in order to create proprietary technologies to improve Digital Identity solutions. Through technological innovation we enable Facephi to remain a leader, maintaining a solid competitive advantage in the sector.

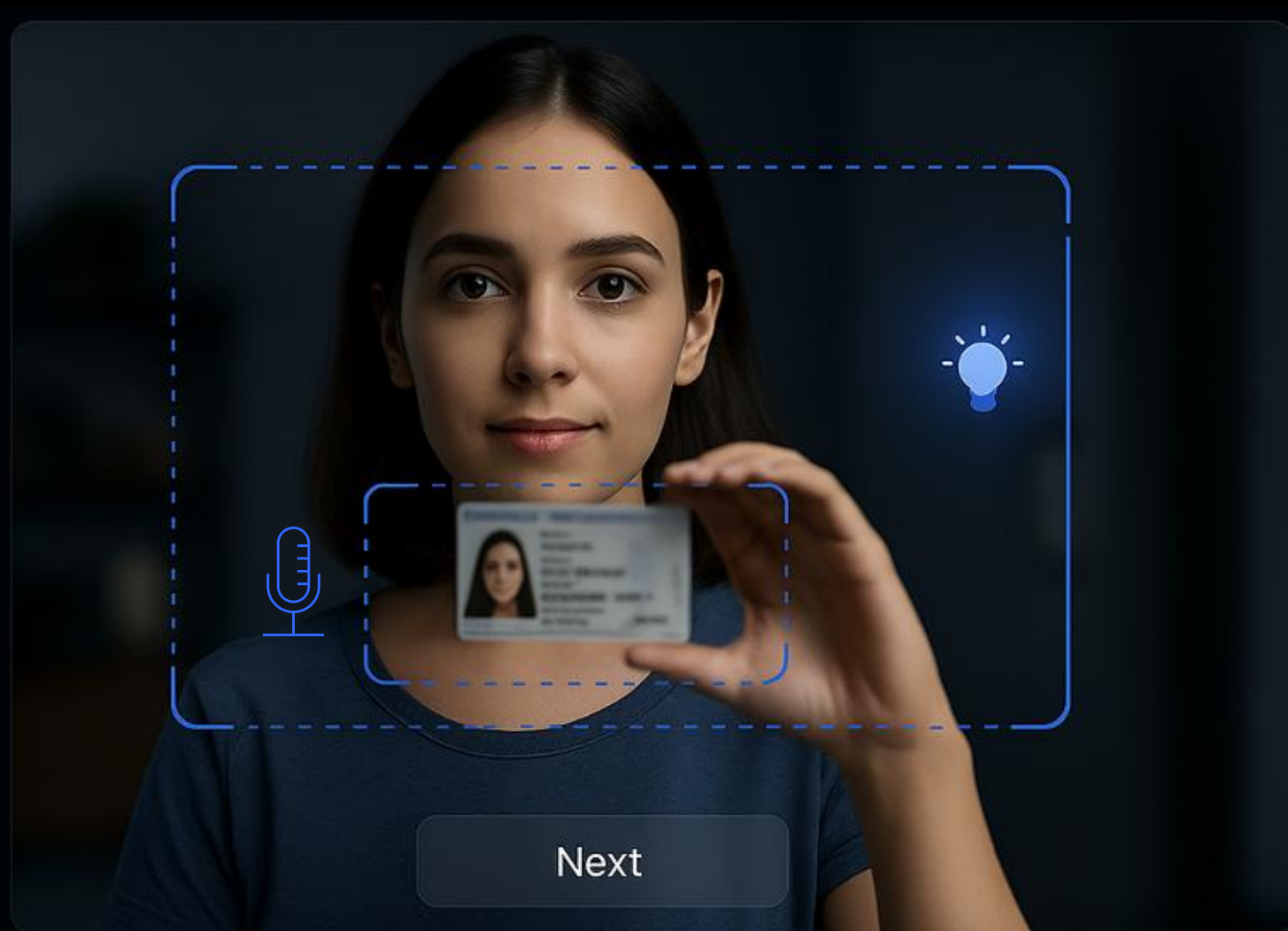
VISIÓN

Leading technological excellence, outperforming the competition with advanced AI models and proprietary technologies recognised in production. We seek independence from third parties, offering more effective and secure solutions to satisfy our customers and set a quality standard in the market.

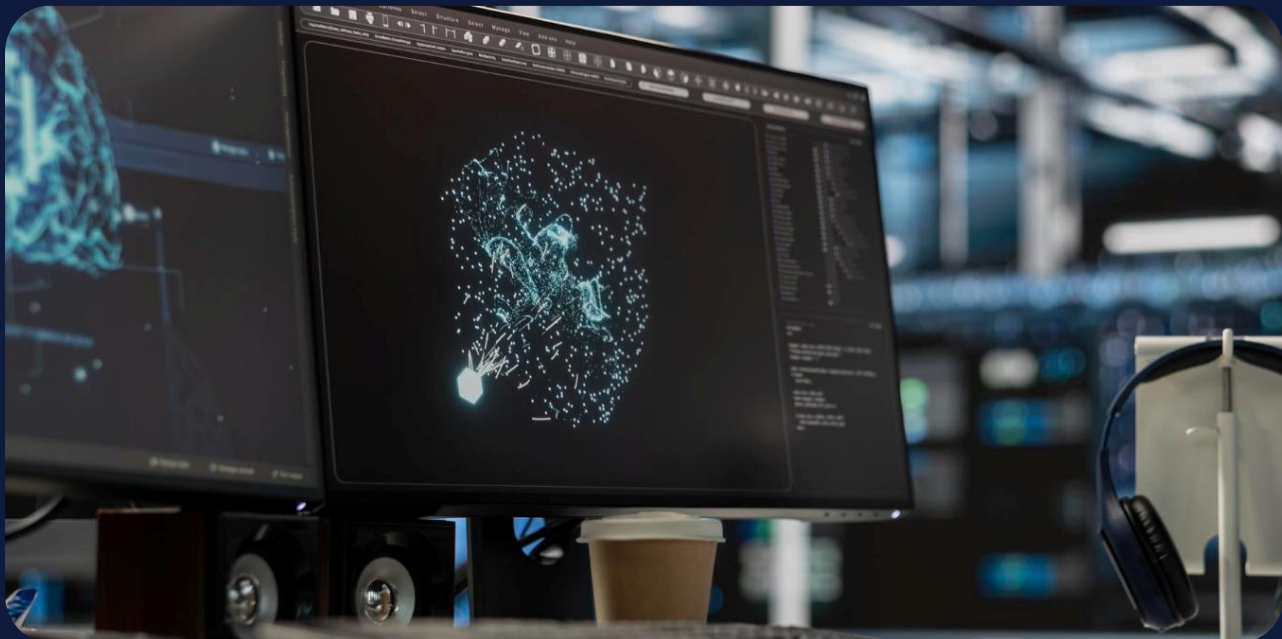




*Hi Lucia!
It looks a bit dark. Could you
move the document closer
and switch on a light if possible?*



What is Coming?



04

Q&A